

4 March 2024

Personnel in Charge  
Asset Management Company

**Letter of Request for your cooperation  
in our research on climate change initiatives of asset management companies**

A SEED JAPAN  
Japan Center for a Sustainable Environment and Society (JACSES)

To whom it may concern,

Allow us to send you this letter of request.

We are non-governmental organizations (NGOs) working on environmental concerns. We have attempted to rate private financial institutions' ESG policies and conducted case studies of actual investment and lending.

We understand that each company has set targets and goals for the 2050 net zero, bio-diversity, forest conservation, and other initiatives relating to climate change. At the same time, we are aware of discrepancies between actual behaviors and those targets, and we are worried that such reality is slowing down climate change initiatives.

We are also deeply concerned that deteriorated climate change conditions may damage the business management of invested companies, decline society's economic activities, and accelerate the decline in return on investment funds.

Asset management companies must strengthen their activities to solve climate change problems. The research consisted of 25 items (questions) to evaluate and score the climate change initiatives of the 16 major asset management companies in Japan (We excluded foreign-owned or capital companies and selected them from among the major financial groups). The 25 items cover their emissions reduction targets, presence or absence of fossil fuel policies, and other policies on their engagement and voting right exercise and their implementation situations.

We attach the draft results of the research and the evaluation/scoring methods.

Please inform us if there are misconceptions about facts and wrong references. We will appreciate your cooperation.

For details on the research items, please refer to the attached document.

You can see the Excel data on the website below.

URL: ~~~ Password: ~~~

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**We apologize for bothering you during the busiest days towards the end of the fiscal year. Please check and confirm the draft scoring results and send us your comments, questions, and other feedback by Monday, March 25, 2024.**

## Your feedback shall be sent to:~~~~

- ㊦ We appreciate you letting us know you have confirmed the draft results. As we do not have a regular staff at the office, if you prefer a telephone conversation, please let us know your request by e-mail. We will call you then.
- ㊦ All referred information, intentions of questions, and additional explanations of the evaluation results are recorded as notes on the Excel data and relevant links.
- ㊦ **Please provide the relevant question number or cell number when you send us your comments.**
- ㊦ We will compile the final results, incorporating your feedback, in a press statement and publish it on the website.
- ㊦ We will happily arrange a meeting if you want a detailed explanation of your company's initiative.

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## 16 Major Asset Management Companies subjected to the research ( in Japanese alphabetic order)

Asset Management One  
SBI Asset Management  
SBI Okasan Asset Management  
SHINKIN Asset Management  
SOMPO Asset Management  
Daiwa Asset Management  
Tokyo Marine Asset Management  
Nikko Asset Management  
NISSAY Asset Management  
NZAM (Norinchukin Zenkyoren Asset Management)  
Nomura Asset Management  
Sumitomo Mitsui DS Asset Management Company  
SuMi TRUST (Sumitomo Mitsui Trust Asset Management)  
MUFG; Asset Management (Mitsubishi UFJ Asset Management)  
Meiji Yasuda Asset Management Company  
Resona Asset Management

### Attachments:

- 1) The list of questions and evaluations of the research on climate action of asset management companies (2023)
- 2) Table of results by company (as of March 4, 2024)